

Top 5 operational risk loss events from ORX News: November 2022



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen, or to enhance scenario development, ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	477	Bankrupt FTX suffers alleged hack resulting in losses of up to USD 477 million	Bahamas	BL0501 – Cash Clearing	EL0202 – System Security External – Wilful Damage
2	186.2	Glencore to pay GBP 162.3 million to UK regulator over African bribery and corruption scheme	United Kingdom	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
3	33.5	CBA agrees to pay AUD 50 million to settle class action claims it mis-sold credit insurance	Australia	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
4	28.1	ANZ agrees to pay AUD 42 million to settle class action claims it mis-sold credit insurance	Australia	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
5	21.6	Julius Baer fined GBP 18 million for control failures concerning improper fees paid to finders	United Kingdom	BL0401 – Global Markets	EL0402 – Improper Business or Market Practices

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