

# Top 5 operational risk loss events from ORX News: December 2022

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen, or to enhance scenario development, ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	1700	Wells Fargo to pay and remediate USD 3.89 billion over consumer abuses across product lines	United States	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
2	1387.7	Danske Bank to pay USD 1.39 billion penalty to US authorities over AML measures in Estonia	United States	BL0401 – Commercial Banking	EL0402 – Improper Business or Market Practices
3	131.6	Santander fined GBP 107.8 million by FCA over AML failures affecting business customers	United Kingdom	BL0301 – Retail Banking	EL0702 – Monitoring & Reporting
4	38.5	Academy Mortgage pays USD 38.5 million to settle claims of improper mortgage underwriting	United States	BL0301 – Retail Banking	EL0402 – Improper Business or Market Practices
5	26.0	Former Radiotechbank chairman charged with embezzling RUB 1.8 billion through fictitious loans	Russian Federation	BL0401 – Commercial Banking	EL0102 – Internal Theft & Fraud

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

