

Top 5 operational risk loss events from ORX News: October 2022

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen, or to enhance scenario development, ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	234.6	Credit Suisse to pay EUR 238 million to settle French money laundering and tax fraud charges	France	BL0901 – Private Banking	EL0402 – Improper Business or Market Practices
2	100	Binance blockchain loses more than USD 100 million via exploited cross-chain bridge flaw	Cayman Islands	BL0501 – Cash Clearing	EL0201 – External Theft & Fraud
3	56.1	Barclays fined GBP 50 million by FCA over undisclosed fees in crisis-era Qatari fundraising	United Kingdom	BL1001 – Corporate Items	EL0402 – Improper Business or Market Practices
4	29.3	Bittrex to pay around USD 29.3 million for sanctions violations and AML contraventions	United States	BL0501 – Cash Clearing	EL0402 – Improper Business or Market Practices
5	23	Customers Bank agrees to pay USD 23 million over PPP loan dispute with fintech lender	United States	BL0401 – Commercial Banking	EL0402 – Improper Business or Market Practices

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

