

# Top 5 operational risk loss events from ORX News: August 2022



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Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen, or to enhance scenario development, ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	5000	Investors claim losses of up to USD 5 billion in alleged Voyager Digital crypto scheme	United States	BL0501 – Cash clearing	EL0401 – Suitability, Disclosure & Fiduciary
2	1753.7	Rost Bank loses at least RUB 107 billion in alleged embezzlement scheme during restructuring	Russian Federation	BL0401 – Commercial Banking	EL0102 – Internal Theft & Fraud
3	190.7	Nomad cryptocurrency bridge loses around USD 190.7 million in security exploit hack	United States	BL0501 – Cash clearing	EL0202 – System Security External - Wilful Damage
4	80	Jefferies to pay USD 80 million to settle investigations into staff misuse of personal devices	United States	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
5	75	Standard Advisory allegedly defrauds clients of USD 75 million via undisclosed transactions	United States	BL0705 – Fund Management - client	EL0102 – Internal Theft & Fraud

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

