

Top 5 operational risk loss events from ORX News: May 2022

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	700.7	Glencore settles for USD 700.7 million in US regulators' bribery and corruption probe	United States	BL0202 - Global Markets	EL0402 - Improper Business or Market Practices
2	485.6	Glencore to pay USD 485.6 million for commodity price benchmark manipulation scheme	United States	BL0202 - Global Markets	EL0402 - Improper Business or Market Practices
3	253.1	Rossiysky Kredit Bank managers embezzle over RUB 17.6 billion via fraudulent loan scheme	Russian Federation	BL0301 - Commercial Banking	EL0102 - Internal Theft & Fraud
4	218.5	PNC Bank to pay USD 218.5 million for infringements of USAA mobile deposit capture patents	United States	BL0301 - Retail Banking	EL0402 - Improper Business or Market Practices
5	67.4	Asian Pacific Bank defrauded of RUB 4.7 billion by former employee	Russian Federation	BL0401 - Commercial Banking	EL0102 - Internal Theft & Fraud

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

