

# Top 5 operational risk loss events from ORX News: April 2022



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

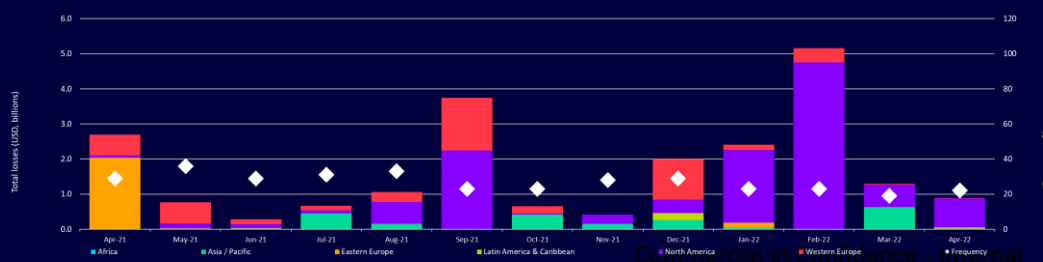
Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	500	Habematolel Pomo settles for USD 500 million over usurious interest rates on loans	United States	BL0301 - Retail Banking	EL0401 - Suitability, Disclosure & Fiduciary
2	272.2	Essilor loses USD 272.2 million from JPMorgan-held accounts in transfers approved by employee	United States	BL1001 - Corporate Items	EL0101 - Unauthorised Activity
3	32.5	Wells Fargo settles USD 32.5 million class action over self-dealing 401k pension plan	United States	BL0703 - Fund Management	EL0401 - Suitability, Disclosure & Fiduciary
4	21.6	Banco do Brasil allegedly defrauded of BRL 100 million by loans subsidiary Consórcio BB	Brazil	BL0301 - Retail Banking	EL0102 - Internal Theft & Fraud
5	20.3	Westpac to pay AUD 27.4 million for maintaining and charging deregistered company accounts	Australia	BL0401 - Commercial Banking	EL0401 - Suitability, Disclosure & Fiduciary

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests



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