

Top 5 operational risk loss events from ORX News: March 2022



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

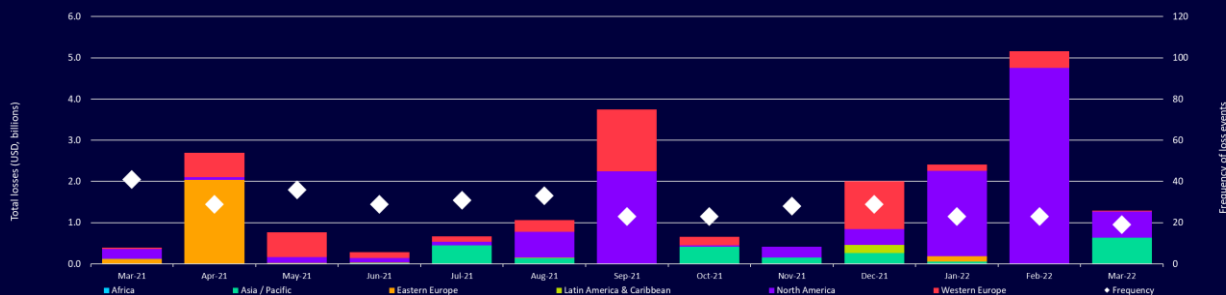
Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	625.5	Axie Infinity loses USD 625.5 million in crypto after hack on Ronin blockchain validator nodes	Viet Nam	BL1001 - Corporate Items	EL0201 - External Theft & Fraud
2	592.9	Barclays expects GBP 450 million loss from repurchasing over-issued ETNs	United States	BL0101 - Corporate Finance	EL0402 - Improper Business or Market Practices
3	140	USAA to pay USD 140 million for SARs reporting and persistent BSA/AML programme failures	United States	BL0301 - Retail Banking	EL0702 - Monitoring & Reporting
4	30.4	City National Rochdale to pay USD 30.4 million over undisclosed conflicts of interest	Unites States	BL0703 - Fund Management	EL0401 - Suitability, Disclosure & Fiduciary
5	11.9	BNY Mellon fined EUR 10.8 million by Central Bank Ireland for systemic outsourcing breaches	Ireland	BL0703 - Fund Management	EL0702 - Monitoring & Reporting

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests



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