

# Top 5 operational risk loss events from ORX News: February 2022

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	4206.3	Allianz provisions EUR 3.70 billion for Structured Alpha Funds misconduct settlements	United States	BL0705 – Fund Management – client funds	EL0401 – Suitability, Disclosure & Fiduciary
2	380.5	Rabobank provisions EUR 333 million to compensate customers over variable interest rates	Netherlands	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
3	322.8	Wormhole protocol loses USD 322.8 million in hack against currency conversion vulnerability	United States	BL0501 – Cash Clearing	EL0201 – External Theft & Fraud
4	100	BlockFi agrees to pay USD 100 million in penalties for unregistered sale of crypto-based securities	United States	BL0801 – Retail Brokerage	EL0402 – Improper Business or Market Practices
5	81	Credit Suisse to pay USD 81 million to investors to settle stock lending cartel allegations	United States	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

