

Top 5 operational risk loss events from ORX News: May 2021



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	210.5	UBS fined EUR 172.4 million by European Commission over EGB trading cartel	United Kingdom	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
2	158.2	Nomura fined EUR 129.6 million by European Commission over EGB trading cartel	United Kingdom	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
3	84.8	UniCredit fined EUR 69.4 million by European Commission over EGB trading cartel	United Kingdom	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
4	77.4	Swiss Life to pay USD 77.4 million for aiding US taxpayers avoid paying tax	United States	BL2102 – Traditional Life	EL0403 – Product Flaws
5	75.0	BofA to pay USD 75 million settlement for improperly charging overdraft and other fees	United States	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

