

Top 5 operational risk loss events from ORX News: February 2021

	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	22.3	Navient ordered to repay USD 22.3 million to US government for overpaid student loan subsidies	United States	BL0301 – Retail Banking	EL0402 – Improper Business or Market Practices
2	18.5	Bitfinex and Tether agree to pay a USD 18.5 million NY AG settlement for deceptive conduct	Hong Kong	BL0501 – Cash Clearing	EL0402 – Improper Business or Market Practices
3	9.9	NWB Bank defrauded of EUR 12 million loan based on forged documents	Netherlands	BL0102 – Municipal / Government Finance	EL0201 – External Theft & Fraud
4	2.4	CaixaBank fined EUR 2 million by CNMV for mis-selling complex financial products	Spain	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
5	1.2	BNL vaults accessed by thieves who steal an estimated EUR 1 million by disabling alarm system	Italy	BL0301 – Retail Banking	EL0201 – External Theft & Fraud



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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