

Top 5 operational risk loss events from ORX News: August 2021



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	269	Poly Network loses USD 269 million in cryptocurrencies in hack exploiting system vulnerability	United States	BL0501 - Cash Clearing	EL0201 External Theft & Fraud
2	110	Southport Capital CEO alleged USD 110 million Ponzi scheme defrauds hundreds of customers	United States	BL0703 - Fund Management	EL0102 - Internal Theft & Fraud
3	100	BitMEX to pay USD 100 million for operating illegally and having insufficient AML controls	United States	BL0501 - Cash Clearing	EL0702 - Monitoring & Reporting
4	97	Liquid loses over USD 97 million in cryptoassets via hack on warm wallets	Japan	BL0501 - Cash Clearing	EL0201 External Theft & Fraud
5	95.1	Amundi entities to pay EUR 80.1 million for alleged manipulation of Euro Stoxx 50 Futures	Germany	BL0201 - Equities	EL0402 - Improper Business or Market Practices

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

