



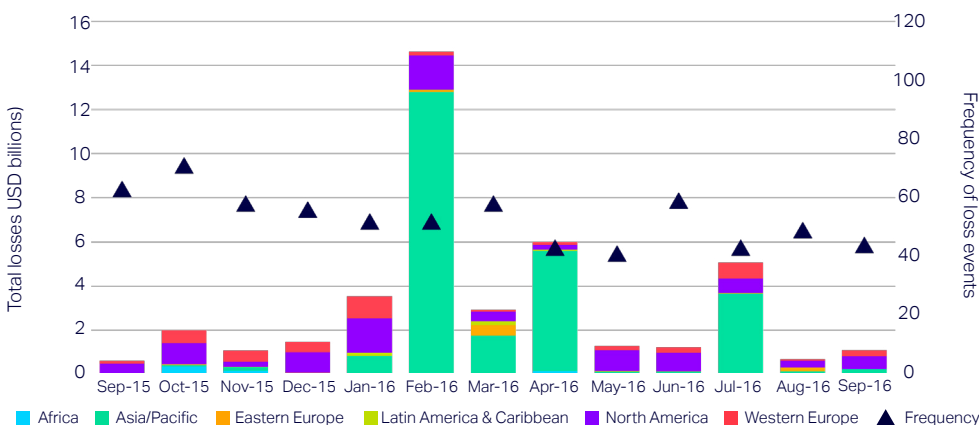
ORX News top five largest loss events: September 2016

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Rank	Loss amount	Summary	Location	Business Line	Event Type
1	Dexia – USD 223.3 million	The Supreme Court of the Netherlands has ordered Dexia to pay EUR 200 million to around 10,000 customers who were mis-sold share-leasing contracts through unlicensed intermediaries.	Netherlands	BL0301 Retail Banking	EL0401 Suitability, Disclosure & Fiduciary
2	Wells Fargo – USD 190 million	Wells Fargo has been ordered to pay USD 190 million in fines and restitution after employees were found to have improperly set up accounts in the names of customers without their knowledge or consent in order to meet sales quotas.	USA	BL0301 Retail Banking	EL0401 Suitability, Disclosure & Fiduciary
3	ANZ – USD 151.5 million	ANZ has agreed to pay up to AUD 200 million to settle a dispute with the former owners of Burrup Fertilisers, who claimed that the bank's actions caused Burrup to be undervalued during a forced sale of the company in 2010.	Australia	BL0401 Commercial Banking	EL0401 Suitability, Disclosure & Fiduciary
4	Willis Towers Watson – USD 120 million	Willis Towers Watson has agreed to pay USD 120 million to settle allegations it aided Allen Stanford's USD 7 billion Ponzi scheme by vouching for him and his policies in letters to investors.	USA	BL2202 Liability	EL0402 Improper Business or Market Practices
5	BB&T – USD 83 million	BB&T has agreed to pay USD 83 million to settle allegations that, between 2006 and 2014, it underwrote and originated mortgages insured by the US Department of Housing and Urban Development's Federal Housing Administration that the bank knew did not meet requirements.	USA	BL0301 Retail Banking	EL0404 Select Sponsorship & Exposure

The operational risk year to date

Summary of distribution, frequency and severity of ORX News event digests.



ORX News

ORX News is an industry-leading provider of publicly reported operational risk loss data.

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