

# Top five largest loss events: March 2016

**1 Guangdong Bangjia Leasing – USD 1.53 billion**  
230,000 mainly elderly customers have been defrauded of around CNY 10 billion after being persuaded to invest their life savings in four companies set up by Guangdong Bangjia Leasing.

Business line: **BL0301 – Retail Banking**  
Event type: **EL0102 – Internal Theft & Fraud**

**2 Alfa-Bank – USD 260 million**  
Alfa-Bank representatives claim that the bank has been defrauded of USD 260 million by one of its debtors, the commercial developer DVI Group.

Business line: **BL0401 – Commercial Banking**  
Event type: **EL0201 – External Theft & Fraud**

**3 Genworth Financial – USD 219 million**  
Genworth Financial has paid USD 290 million to settle a class action lawsuit accusing the firm of making false representations to investors regarding the strength of its long-term care insurance business.

Business line: **BL2103 – Protection Insurance**  
Event type: **EL0702 – Monitoring & Reporting**

**4 Astra Asigurari – USD 197 million**  
Astra Asigurari’s former CEO has been accused of causing RON 800 million in damages by illegally loaning company money to other firms he owned.

Business line: **BL1001 – Corporate Items**  
Event type: **EL0102 – Internal Theft & Fraud**

**5 Syndicate Bank – USD 148.8 million**  
India’s Central Bureau of Investigation has registered a case against senior managers and employees of Syndicate Bank, accusing them of defrauding the bank of INR 10 billion.

Business line: **BL0301 – Retail Banking**  
Event type: **EL0102 – Internal Theft & Fraud**

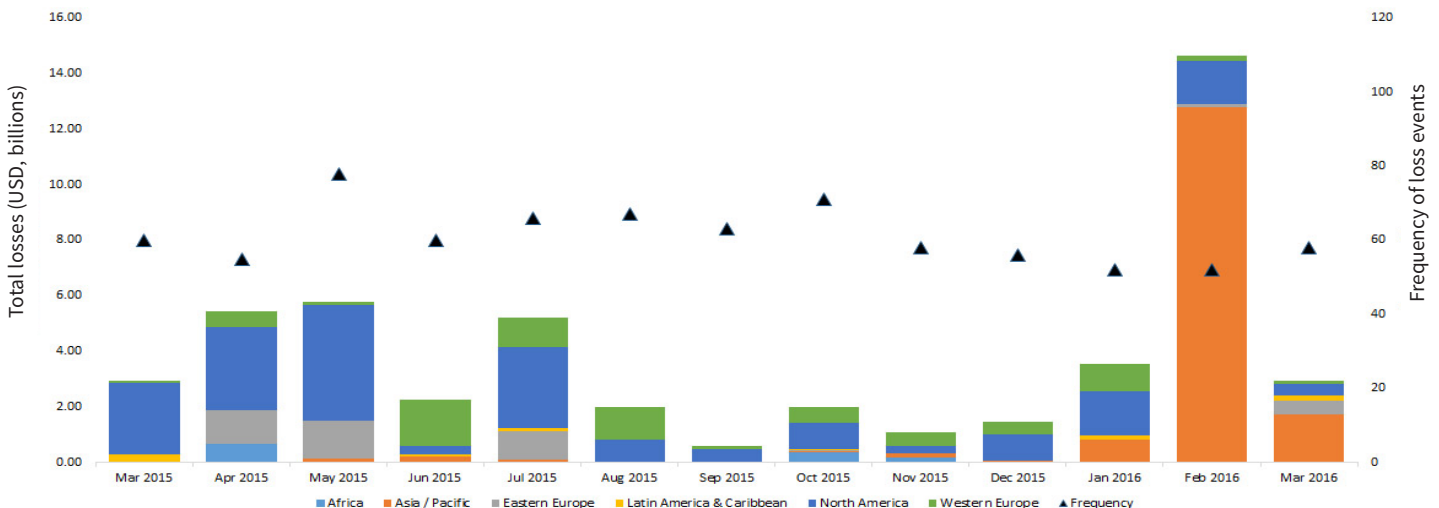
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## The operational risk year to date

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