



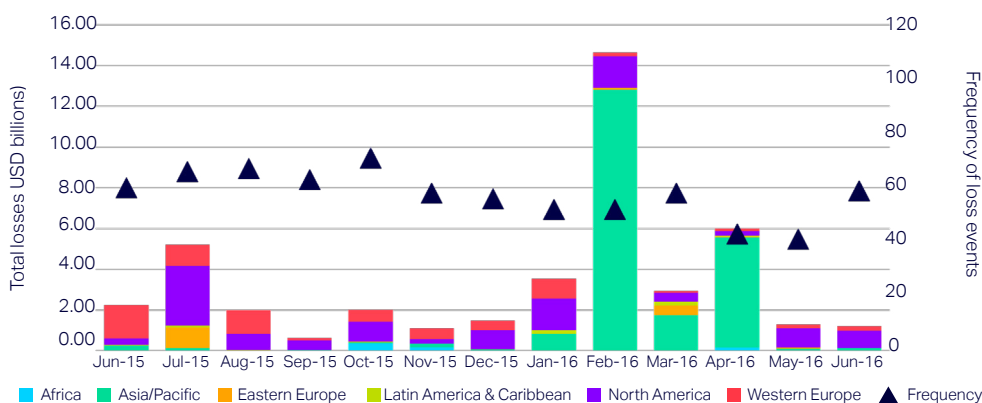
## ORX News top five largest loss events: June 2016

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+44 (0)1225 430 390

Rank	Loss amount	Summary	Location	Business Line	Event Type
1	<b>Merrill Lynch USD 415 million</b>	Merrill Lynch has agreed to pay USD 415 million to settle charges by the US Securities and Exchange Commission that the firm wrongfully used client assets to generate trading profits and failed to safeguard client securities from its creditors.	USA	BL0601 Global Markets	EL0402 Improper Business or Market Practices
2	<b>T. Rowe Price USD 194 million</b>	T. Rowe Price has provisioned USD 194 million to compensate investors that lost out after the firm accidentally voted in favour of the 2013 buyout of Dell, which disqualified the investors from receiving a court settlement from Dell after it had undervalued its shares.	USA	BL0703 Fund Management	EL0701 Transaction Capture, Execution & Maintenance
3	<b>BNP Paribas USD 95.9 million</b>	BNP Paribas has accidentally credited a proprietary trader with EUR 162.6 million too much in a certified trade after miscalculating the unit cost when selling the certificates to the trader.	Germany	BL0201 Equities	EL0701 Transaction Capture, Execution & Maintenance
4	<b>Agrani Bank – USD 98.8 million</b>	The Bangladesh central bank has dismissed Agrani Bank's managing director Syed Abdul Hamid for improperly granting loans of BDT 7.92 billion.	Bangladesh	BL0401 Commercial Banking	EL0102 Internal Theft & Fraud
5	<b>West Bromwich Building Society – USD 39.9 million</b>	On 8 June 2016, the UK court of appeal ruled that West Bromwich Building Society had unlawfully raised interest rates on buy-to-let tracker mortgages and will therefore have to repay landlords GBP 27.5 million.	United Kingdom	BL0301 Retail Banking	EL0401 Suitability, Disclosure & Fiduciary

### The operational risk year to date

Summary of distribution, frequency and severity of ORX News event digests.



### ORX News

ORX News is an industry-leading provider of publicly reported operational risk loss events.

For information about subscribing to ORX News, or to arrange a free trial, contact Roland Kennett:

[roland.kennett@orx.org](mailto:roland.kennett@orx.org)  
+44 (0)1225 430392