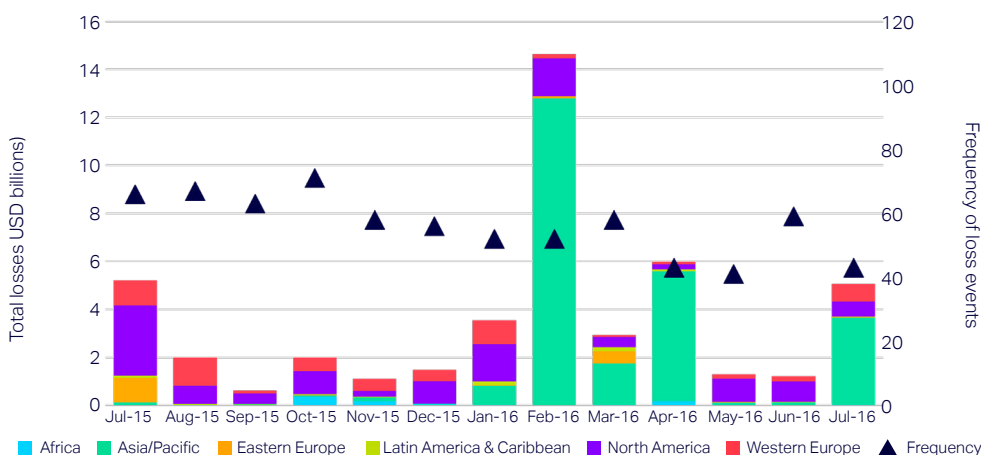


ORX News top five largest loss events: July 2016

Rank	Loss amount	Summary	Location	Business Line	Event Type
1	1Malaysia Development Berhad – USD 3.63 billion	USD 3.63 billion has been misappropriated from Malaysian sovereign wealth fund, 1 Malaysia Development Berhad (1MDB), by its executives and their associates.	Malaysia	BL0102 Municipal Government Finance	EL0102 Internal Theft & Fraud
2	ABN Amro – USD 535.6 million	ABN Amro has provisioned a total of EUR 481 million to cover the expected costs of redressing small and medium-sized enterprises that were mis-sold interest rate swaps by the bank between 2011 and 2014.	Netherlands	BL0401 Commercial Banking	EL0401 Suitability, Disclosure & Fiduciary
3	State Street – USD 530 million	State Street has agreed to pay a total of USD 530 million in settlements with several US regulators and private class action lawsuits accusing the bank of charging custody clients hidden mark-ups on FX transactions.	USA	BL0202 Global Markets	EL0402 Improper Business or Market Practices
4	ING – USD 167 million	ING provisioned EUR 150 million in the second quarter of 2016 to cover the expected costs of redressing small and medium-sized enterprises that were mis-sold interest rate swaps by the bank between 2011 and 2014.	Netherlands	BL0401 Commercial Banking	EL0401 Suitability, Disclosure & Fiduciary
5	Zions Bank – USD 37.5 million	Zions Bank has agreed to pay USD 37.5 million to settle claims that it improperly allowed a group of telemarketers to access customer accounts in order to charge the customers fraudulent fees for non-existent products.	USA	BL0301 Retail Banking	EL0402 Improper Business or Market Practices

The operational risk year to date

Summary of distribution, frequency and severity of ORX News event digests.



ORX News

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