

Top five largest loss events: January 2016

1 JPMorgan – USD 1.42 billion
 JPMorgan has agreed to a USD 1.42 billion settlement with Lehman Brothers over allegations it made wrongful transactions, including inappropriately calling in collateral, before the investment company’s collapse in September 2008.
 Business line: **BL0501 – Cash Clearing**
 Event type: **EL0402 – Improper Business or Market Practices**

2 Agricultural Bank of China – USD 595 million
 Two Agricultural Bank of China employees have been accused of embezzling CNY 3.9 billion from the fraudulent sale of bills of exchange.
 Business line: **BL0401 – Commercial Banking**
 Event type: **EL0102 – Internal Theft & Fraud**

3 Banco Popular – USD 381.8 million
 Banco Popular has provisioned EUR 350 million to cover the potential costs of retroactively eliminating improper mortgage rate floor clauses from before May 2013.
 Business line: **BL0301 – Retail Banking**
 Event type: **EL0402 – Improper Business or Market Practices**

4 Union Bancaire Privee – USD 187.8 million
 Union Bancaire Privee has agreed to pay a USD 187.8 million penalty to the US Department of Justice to settle allegations that it helped US clients evade their domestic tax obligations.
 Business line: **BL0901 – Private Banking**
 Event type: **EL0402 – Improper Business or Market Practices**

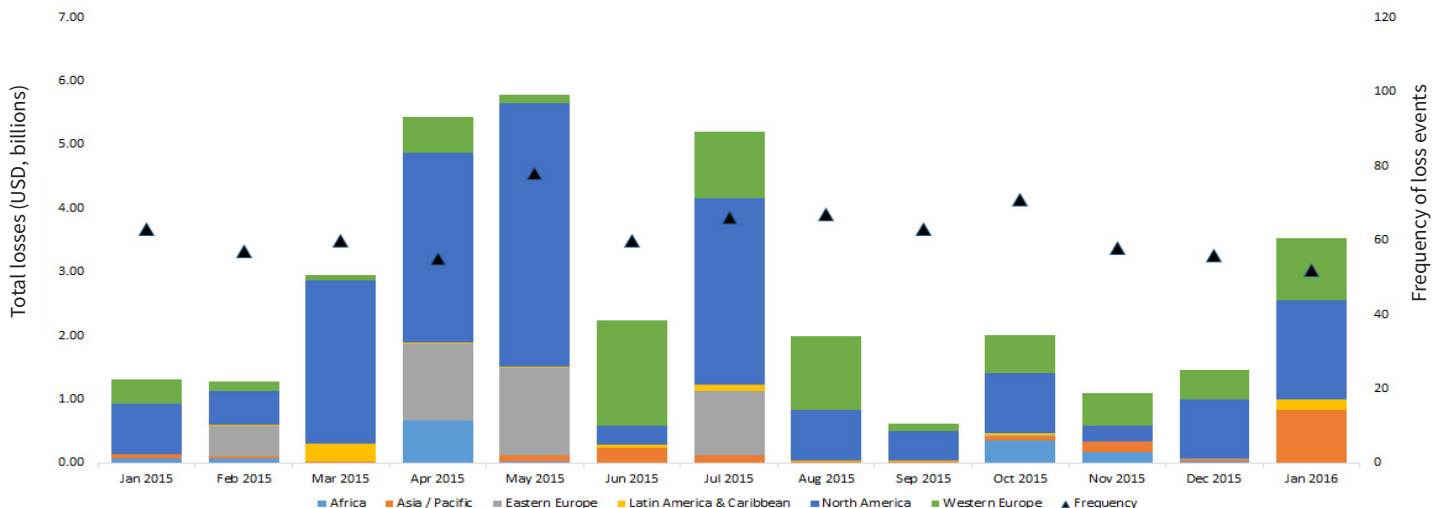
5 Credit Suisse – USD 169.2 million
 A Credit Suisse relationship manager has allegedly defrauded three private banking clients of roughly CHF 170 million.
 Business line: **BL0901 – Private Banking**
 Event type: **EL0102 – Internal Theft & Fraud**

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The operational risk year to date

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