

# Top 5 operational risk loss events from ORX News: December 2021

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

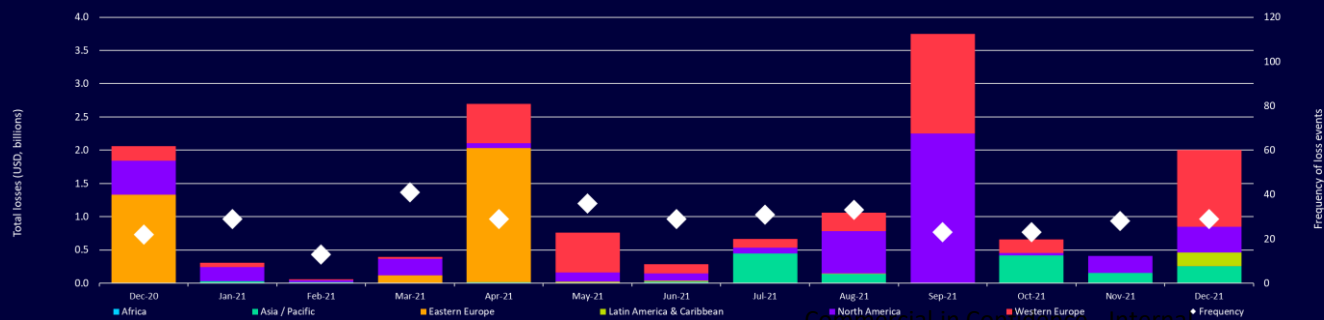
Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

Get more from op risk loss events with ORX News

Get in touch to see how you could be benefiting from an ORX News subscription: [Roland.Kennett@orx.org](mailto:Roland.Kennett@orx.org)

	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	357.4	NatWest fined GBP 269.5 million by FCA for AML failures	United Kingdom	BL0401 - Commercial Banking	EL0702 - Monitoring & Reporting
2	200	JPMorgan to pay USD 200 million for failing to retain staff WhatsApp, text and email messages	United States	BL0202 - Global Markets	EL0402 - Improper Business or Market Practices
3	197.4	HSBC fined EUR 174.3 million by EC for participating in FX spot trading cartel	Belgium	BL0202 - Global Markets	EL0402 - Improper Business or Market Practices
4	196	BitMart suffers hack through theft of private key leading to losses of around USD 196 million	Cayman Islands	BL0501 - Cash Clearing	EL0201 - External Theft & Fraud
5	174.9	Santander erroneously pays GBP 130 million to UK customer and business accounts	United Kingdom	BL0501 - Cash Clearing	EL0701 - Transaction Capture, Execution & Maintenance

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests



**Disclaimer:**

All data used in this document and in the ORX News service is obtained solely from public domain sources, and is in no way derived from any other ORX data service. ORX has prepared this document with care and attention. ORX does not accept responsibility for any error or omissions. ORX does not warrant the accuracy of the advice, statement or recommendations in this document. ORX shall not be liable for any loss, expense, damage or claim arising from this document. The content of this document does not itself constitute a contractual agreement, and ORX accepts no obligation associated with this document except as expressly agreed in writing.