

Top 5 operational risk loss events from ORX News: October 2021



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	209.6	ING provisions EUR 180 million over interest calculations on revolving credit	Netherlands	BL0301 - Retail Banking	EL0401 - Suitability, Disclosure & Fiduciary
2	139.2	BXH loses USD 139.2 million after hacker exploits administrator private key	China	BL0501 - Cash Clearing	EL0201 - External Theft & Fraud
3	132	Cream Finance loses USD 132 million in crypto assets in flash loan attack	Taiwan, Province of China	BL0501 - Cash Clearing	EL0201 - External Theft & Fraud
4	111.1	Colonial First State to pay AUD 150.1 million for misleading superannuation fund clients	Australia	BL0301 - Retail Banking	EL0401 - Suitability, Disclosure & Fiduciary
5	35	Bank manager approves USD 35 million transfer from client account in deepfake voice clone scam	United Arab Emirates	BL0401 - Commercial Banking	EL0201 - External Theft & Fraud

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

