

Top 5 operational risk loss events from ORX News: April 2021

The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

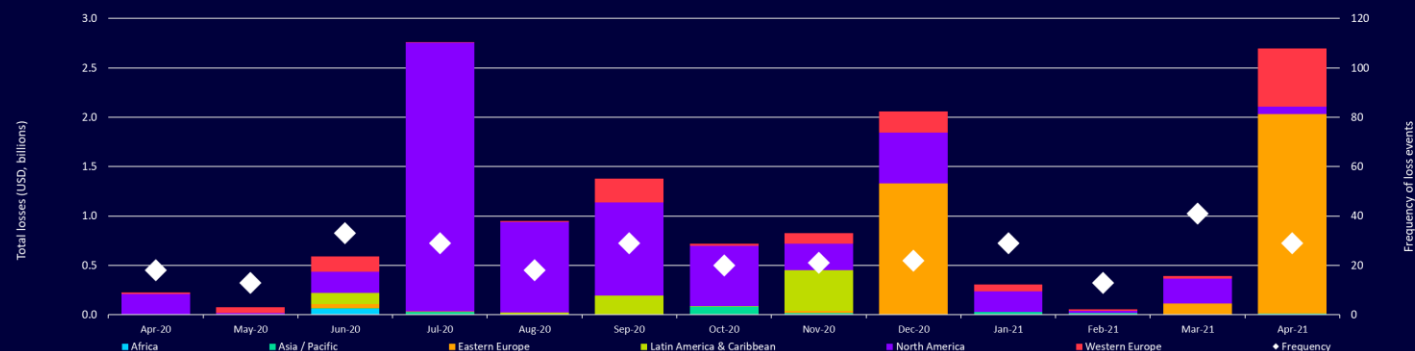
Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	2000.0	Thodex stops trading as CEO allegedly flees with USD 2 billion in user funds in fraud claims	Turkey	BL0501 – Cash Clearing	EL0102 – Internal Theft & Fraud
2	575.0	ABN AMRO pays EUR 480 million in fine and disgorgement over AML failings	Netherlands	BL0301 – Retail Banking	EL0402 – Improper Business or Market Practices
3	18.8	JPMorgan to pay up to USD 18.8 million over unpaid interest on mortgage funds held in escrow	United States	BL0301 – Retail Banking	EL0401 – Suitability, Disclosure & Fiduciary
4	15.3	Bank of America fined EUR 12.6 million by European Commission for SSA bond trading cartel	United States	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices
5	14.3	Credit Suisse fined EUR 11.9 million by European Commission over SSA bonds trading cartel	United States	BL0202 – Global Markets	EL0402 – Improper Business or Market Practices

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests



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