

Top 5 operational risk loss events from ORX News: November 2020



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	414.9	Líder ordered to pay BRL 2.26 billion in restitution over irregular use of public funds	Brazil	BL2203 – Motor	EL0402 – Improper Business or Market Practices
2	250.0	JPMorgan to pay USD 250 million over inadequate internal controls in fiduciary business	United States	BL0601 – Custody Services	EL0401 – Suitability, Disclosure & Fiduciary
3	79.7	Julius Baer takes USD 79.7 million provision for expected fines over FIFA allegations	Switzerland	BL0901 – Private Banking	EL0402 – Improper Business or Market Practices
4	23.3	Covéa ordered to pay EUR 19.6 million over CEO's misconduct in SCOR takeover bid	France	BL1001 – Corporate Items	EL0402 – Improper Business or Market Practices
5	18.5	Tengri Bank executives allegedly embezzle KZT 8 billion through deliberately unreturned loan	Kazakhstan	BL0401 – Commercial Banking	EL0102 – Internal Theft & Fraud

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

