

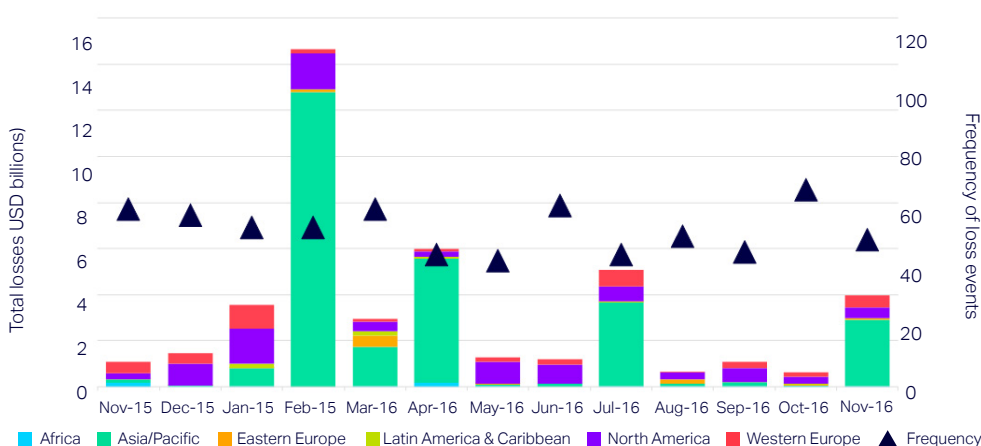
ORX News top five largest loss events: November 2016

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+44 (0)1225 430 390

Rank	Loss amount	Summary	Location	Business Line	Event Type
1	Royal Bank of Scotland – USD 497.2 million	Royal Bank of Scotland has provisioned GBP 400 million to compensate small and medium sized enterprise customers who were transferred to its former business restructuring unit, Global Restructuring Group, between 2008 and 2013 and later faced insolvency.	United Kingdom	BL0401 Commercial Banking	EL0401 Suitability, Disclosure & Fiduciary
2	JPMorgan – USD 264.5 million	JPMorgan has agreed to pay a total of USD 264.5 million to the US Securities and Exchange Commission, the US Department of Justice and the Federal Reserve to settle claims it operated a corrupt hiring programme at its Asia Pacific subsidiary.	China	BL0101 Corporate Finance	EL0303 Employment Diversity & Discrimination
3	Agricultural Bank of China – USD 215 million	Agricultural Bank of China will pay a USD 215 million penalty to the New York Department of Financial Services for failures in its anti-money laundering compliance programme at its New York branch.	USA	BL0501 Cash Clearing	EL0402 Improper Business & Market Practices
4	JPMorgan – USD 85 million	JPMorgan will pay USD 85 million to fund the clean-up of a former landfill site in California as a successor in interest to the site, which was previously owned by its predecessor bank, Home Savings.	USA	BL0203 Corporate Investments	EL0502 Accidents & Public Safety
5	Interkommerts Bank – USD 61.6 million	Alexander Bugaevskiy, a former chairman of Interkommerts Bank, has been accused of embezzling more than RUB 3.9 billion from the bank using false contracts.	USA	BL0401 Commercial Banking	EL0102 Internal Theft & Fraud

The operational risk year to date

Summary of distribution, frequency and severity of ORX News event digests.



ORX News

ORX News is an industry-leading provider of publicly reported operational risk loss data.

For information about subscribing to ORX News, or to arrange a free trial, contact Roland Kennett:
roland.kennett@orx.org
+44 (0)1225 430392