

Top 5 operational risk loss events from ORX News: July 2020



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	2500.0	Goldman Sachs agrees to pay USD 2.5 billion to the Government of Malaysia over 1MDB fraud	United States	BL0101 – Corporate Finance	EL0401 – Suitability, Disclosure & Fiduciary
2	150.0	Deutsche Bank fined USD 150 million for compliance failures over Epstein, FBME and Danske	United States	BL0901 – Private Banking	EL0402 – Improper Business or Market Practices
3	39.9	VFA to pay USD 40 million to settle SEC charges over retirement plans disclosure failures	United States	BL0705 – Fund Management – client funds	EL0401 – Suitability, Disclosure & Fiduciary
4	15.5	Credit Suisse settles for USD 15.5 million with pension funds over debt writedowns	United States	BL1001 – Corporate Items	EL0702 – Monitoring & Reporting
5	10.0	UBS pay USD 10 million for circumventing retail investor priority in municipal bond offering	United States	BL0801 - Retail Brokerage	EL0402 – Improper Business or Market Practices

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

