

Top 5 operational risk loss events from ORX News: May 2020



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	45.5	Morgan Stanley to pay up to EUR 42 million to Dutch tax authorities over alleged cum-ex deals	Netherlands	BL0201 – Equities	EL0402 – Improper Business or Market Practices
2	10.0	Norfund defrauded of USD 10 million loan in fake email scam	Norway	BL0101 – Corporate Finance	EL0201 - External Theft & Fraud
3	5.0	Bloomberg Tradebook fined USD 5 million by SEC for trade order routing misrepresentations	United States	BL0202 – Global Markets	EL0401 – Suitability, Disclosure & Fiduciary
4	5.0	MSSB to pay USD 5 million for misleading customers about charges for trade execution services	United States	BL0801 – Retail Brokerage	EL0401 – Suitability, Disclosure & Fiduciary
5	3.6	Stifel pay over USD 3.6 million for giving misleading and inaccurate information on UITs	United States	BL0801 – Retail Brokerage	EL0401 – Suitability, Disclosure & Fiduciary

The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests

