

# Top 5 operational risk loss events from ORX News: April 2020



The hub that puts global op risk loss event at your fingertips

Whether you're looking to enrich your operational risk loss data, to train employees about what events could happen or to enhance scenario development ORX News can help.

Our team of multilingual expert researchers searches the global media for op risk loss events. They then summarise and categorise the stories, making it easy for you to use them for analysis, awareness raising and more.

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	Loss Amount (USD millions)	Summary	Location	Business Line	Event Type
1	86.0	IBK pays USD 86 million for allowing over USD 1 billion to be illegally sent to Iran	United States	BL0401 – Commercial Banking	EL0402 – Improper Business or Market Practices
2	33.5	Wells Fargo to pay USD 33.5 million settling claims it failed to offer loan modifications	United States	BL0301 – Retail Banking	EL0701 – Transaction Capture, Execution & Maintenance
3	30.1	Bank Hapoalim to pay USD 30.1 million for role in FIFA bribery and money laundering scheme	United States	BL0901 – Private Banking	EL0402 – Improper Business or Market Practices
4	23.1	FS ordered to pay CAD 32.8 million by BCSC over selling and unregistered trading of securities	Canada	BL0201 - Equities	EL0402 - Improper Business or Market Practices
5	15.1	Guaranteed Rate to pay USD 15.1 million for non-compliance with FCA and FIRREA standards	United States	BL0301 - Retail Banking	EL0402 – Improper Business or Market Practices

*The operational risk year to date: Summary of distribution, frequency and severity of ORX News digests*

