



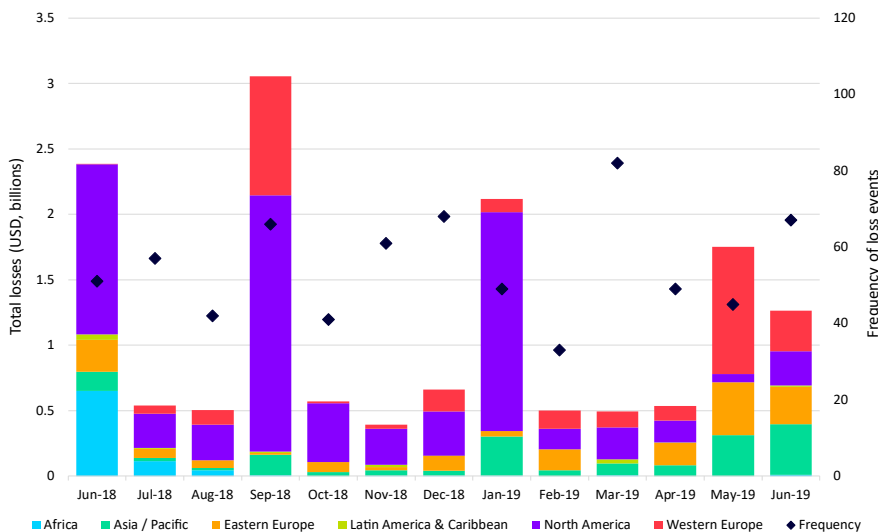
ORX News top five largest loss events: June 2019

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Rank	Loss amount	Summary	Location	Business Line	Event Type
1	I Monetary Advisory – \$287.6m	IMA defrauds investors of INR 20 billion in alleged Ponzi scheme.	India	BL0301 Retail Banking	EL0102 Internal Theft & Fraud
2	Erste Group – \$261.9m	Erste Group provisions up to EUR 230 million over Romanian housing subsidy programme.	Romania	BL0301 Retail Banking	EL0703 Customer Intake & Documentation
3	Control-Finance – \$147.0m	Control-Finance defrauds investors of USD 147 million in Bitcoin trading Ponzi scheme.	United Kingdom	BL0801 Retail Brokerage	EL0102 Internal Theft & Fraud
4	State Street Corporation – \$94.3m	State Street pays USD 94.3 million for overcharging clients for custody-related expenses.	United States	BL0601 Custody Services	EL0401 Suitability, Disclosure & Fiduciary
5	Danske Bank – \$60.9m	Danske Bank to refund DKK 400 million after customers were overcharged for investment product.	Denmark	BL0301 Retail Banking	EL0401 Suitability, Disclosure & Fiduciary

The operational risk year to date

Summary of distribution, frequency and severity of ORX News event digests.



ORX News

ORX News is an industry-leading provider of publicly reported operational risk loss data.

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