



# ORX News most viewed loss events: Quarter two 2018

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The top 10 most viewed stories on the ORX News site between 1 April 2018 and 30 June 2018:

## 1 Deutsche Bank – published 19 April 2018

Deutsche Bank erroneously transferred EUR 28 billion to an account at Deutsche Boerse's Eurex clearing house during the week beginning 23 March 2018 when conducting a daily collateral adjustment.

BL0202 – Global Markets

EL0701 – Transaction Capture, Execution and Maintenance

[Read the ORX News story here](#)

## 4

## Citibank – published 27 December 2017

Citibank was fined \$70m by the Office of the Comptroller of the Currency (OCC) for failing to comply with a 2012 consent order for addressing deficiencies in the bank's AML programme.

BL0303 – Retail Banking

EL0402 – Improper Business or Market Practices

[Read the ORX News story here](#)

## 2 Samsung Securities – published 6 April 2018

Samsung Securities erroneously paid its employees 2.83 billion shares worth KRW 112.6 trillion (approximately \$105bn) rather than a total of KRW 2.83 billion in dividends in a fat finger error.

BL0201 – Global Equities

EL0701 – Transaction Capture, Execution and Maintenance

[Read the ORX News story here](#)

## 5

## Wells Fargo – published 20 April 2018

Wells Fargo has been jointly fined \$1bn by the CFPB and OCC for failures in its administration of auto insurance loan programmes and mortgage rate-lock extensions.

BL0303 – Retail Banking

EL0402 – Improper Business or Market Practices

[Read the ORX News story here](#)

## 3 Deutsche Bank – published 24 May 2018

Deutsche Bank revealed that in March 2014 it erroneously transferred EUR 21 billion to Macquarie as collateral for an over-the-counter derivatives trade. The transfer was the result of human error and the bank recovered the funds within hours.

BL0202 – Global Markets

EL0701 – Transaction Capture, Execution and Maintenance

[Read the ORX News story here](#)

## 6

## TSB – published 23 April 2018

TSB may pay an estimated GBP 20 million in fee waivers and higher interest rates granted to customers as compensation for disruptions to online and mobile banking services following technical problems with the migration of customer data to a new system.

BL0303 – Retail Banking

EL0601 – Technology and Infrastructure Failure

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## 7

### Wells Fargo – published 9 May 2018

Wells Fargo has been ordered by a California federal court to pay \$97.3m to around 4,500 home mortgage consultants and private mortgage bankers who claimed they had been denied meal and rest breaks.

BL0303 – Retail Banking

EL0301 – Employee Relations

[Read the ORX News story here](#)

## 9

### Western Union – published 19 January 2017

Western Union will pay \$651m as part of agreements with the DoJ, FTC, NYDFS and US states over claims it failed to prevent money laundering and wire fraud between 2004 and 2012.

BL0501 – Cash Clearing

EL0402 – Improper Business or Market Practices

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## 8

### ICICI – published 29 March 2018

The Reserve Bank of India fined ICICI Bank INR 589 million (\$9.1m) for breaching regulatory requirements by selling government bonds in its held-to-maturity (HTM) portfolio before the bonds had matured.

BL0204 – Treasury/Funding

EL0702 – Monitoring & Reporting

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## 10

### Deutsche Bank – published 19 December 2013

In December 2013 Deutsche Bank was fined \$6.5m by FINRA for failing to provide compulsory transparency in financial records and inaccurate calculations.

BL0201 – Equities

EL0701 – Transaction Capture, Execution and Maintenance

[Read the ORX News story here](#)

## ORX News has expanded its cyber coverage

ORX News now covers significant cyber events across all industry sectors, not just financial services.

We've chosen to do this to provide a richer dataset to help you understand and quantify cyber losses.

[Read more about what cyber events we cover here.](#)

## About ORX News

ORX News is an industry-leading provider of publicly reported operational risk loss data.

## Find out more

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Managing risk together