

ORX Scenarios

www.orx.org
+44 (0)1225 904 397

Scenarios are an integral part of operational risk management and a key factor in measuring and managing operational risk across the financial services industry.

ORX Scenarios is a unique resource that effectively addresses practitioners' needs of scenario identification, assessment, quantification and validation practices.

Scenario analysis provides a better understanding of exposures and weaknesses, and mitigates operational risk. It also serves operational risk modelling; adding a forward-looking perspective to purely statistical method based on loss data.

Scenario data may be taken from external data bases, but they could also be originated in different environments, with different scales.

When using internal scenario analysis, it's important to have a common methodology and comparable structure with others in the financial industry.

Main tools

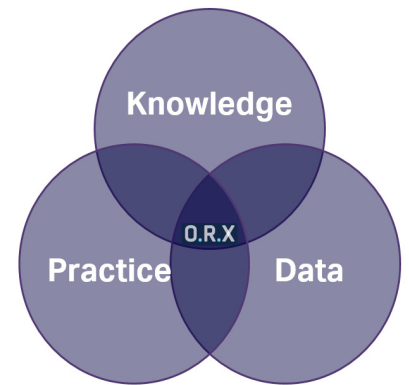
Scenario library:
There are over a thousand scenarios developed by members and categorised through a shared format.

Scenario benchmark tool:
You can compare your scenario data set with other financial institutions using different scales.

Scenario assessment pack:
This activity collates key information to develop, challenge or validate internally developed scenarios.

Scenario risk drivers and cost components:
This series of workbooks define key elements to help the understanding of the exposure of a given risk.

Scenario practice notes:
Describing the end-to-end scenario process and supporting members to improve or establish internal practices.



Benefits

We offer ORX Scenarios to help subscribers to:

- Establish their internal scenario programme
- Develop their scenario narratives
- Estimate and quantify exposures
- Validate the outcome
- Identify material risks

Contact:



To find out how ORX Scenarios can help you, please contact Giuseppe Aloï: giuseppe.aloi.orx.org. If you would like to subscribe to the service, please contact Roland Kennett: roland.kennett@orx.org.

